

East LA Community Corporation Receives 2007 Jim and Patty Rouse Award

COLUMBIA, Md., Nov. 15 /PRNewswire/ -- The East LA Community Corporation (ELACC) received the 2007 Jim and Patty Rouse Award today in Cleveland during Enterprise's 25th anniversary celebration at the Rock and Roll Hall of Fame. The Rouse Award was created by the Enterprise Network Advisory Board to recognize and share the important work accomplished by community-based and regional nonprofit organizations and Tribes/Tribally Designated Housing Entities committed to developing affordable housing and engaging in comprehensive community revitalization efforts. ELACC will receive a \$10,000 grant to continue its work in creating viable communities.

Since 1996, ELACC has invested \$58 million in housing and other community development initiatives to benefit families and individuals with low incomes in Boyle Heights and Unincorporated East Los Angeles. A community-driven organization, ELACC offers resident services, after-school programs, health education series and homebuyer education programs.

"The work of the East LA Community Corporation is just as important today as when Jim and I started Enterprise 25 years ago," says Patty Rouse, co-founder and secretary of Enterprise Community Partners. "Working with the whole community affects change in remarkable ways. We celebrate ELACC as a leader and an innovator for all the good work they do everyday."

ELACC has created more than 360 units of affordable rental and homeownership properties, effectively assisting nearly 800 residents with quality housing. Through collaboration, community organizing and capacity building, ELACC is able to produce and preserve affordable housing and build economic development opportunities for its communities.

The Enterprise Network Advisory Board is a 24-member group of leaders in the affordable housing and community development industry that guides Enterprise on the needs of practitioners in the field. All members are part of the Enterprise Network. Former awardees of the Rouse Award include Bickerdike Redevelopment Corporation in Chicago; Detroit Shoreway Community Development Organization in Cleveland; and Central City Concern in Portland, Ore. For a full list of recipients, please log on to www.enterprisecommunity.org.

Enterprise is a leading provider of the development capital and expertise it takes to create decent, affordable homes and rebuild communities. For 25 years, Enterprise has pioneered neighborhood solutions through public-private partnerships with financial institutions, governments, community organizations and others that share our vision. Enterprise has raised and invested \$8 billion in equity, grants and loans to help build or preserve 225,000 affordable rental and for-sale homes to create vital communities. Enterprise is currently investing in communities at a rate of \$1 billion a year. Visit www.enterprisecommunity.org and www.enterprisecommunity.com to learn more about Enterprise's efforts to build communities and opportunity, and to meet some of the half a million people we have helped.